

Annexure - II

(Additional disclosure under Regulation 31(1) read with Regulation 28(3) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011)

| Format for disclosure of reasons for encumbrance (In addition to Annexure - I prescribed by way of circular dated August 05, 2015) | |
|--|---|
| Name of Listed Company | MEP INFRASTRUCTURE DEVELOPERS LIMITED |
| Name of the recognised stock exchanges where the shares of the company are listed | THE NATIONAL STOCK EXCHANGE OF INDIA LIMITED BSE LIMITED |
| Name of the promoter(s) / PACs whose shares have been encumbered | A J Tolls Private Limited (Promoter Group) |
| Total promoter shareholding in the listed company | No. of Shares held % of total share capital : |
| | 12,11,83,837 66.06 |
| Encumbered shares as a % of promoter shareholding | 94.12 |
| Whether encumbered share is 50% or more of promoter shareholding | YES/NO |
| Whether encumbered share is 20% or more of total share capital | YES / NO |

| Details of all the existing events / agreements pertaining to encumbrance | |
|--|---|
| | Encumbrance 43 (Date of creation of encumbrance) |
| | 27/03/2020 |
| Type of encumbrance (pledge, lien, negative lien, non-disposal undertaking etc. or any other covenant, transaction, condition or arrangement in the nature of encumbrance) | PLEDGE |
| No. and % of shares encumbered | No. of shares : % of total share capital : |
| | 46,00,000 2.51 |
| SPECIFIC DETAILS ABOUT THE ENCUMBRANCE | |
| (i) Name of the entity in whose favour shares encumbered (X) | Badjate Stock Broking Pvt Ltd |
| (ii) Whether the entity X is a scheduled commercial bank, public financial institution, NBFC or housing finance company? If No, provide the nature of the business of the entity. Nature of Business of the Entity | YES/NO - |
| (iii) Names of all other entities in the agreement (a) Listed company and its group companies (if any) (b) Other entities (if any) | - - |
| (iv) Whether the encumbrance is relating to any debt instruments viz. debenture, commercial paper, certificate of deposit etc.? If yes, provide details about the instrument, including credit rating 1 Name of the issuer : 2 Details of the debt instrument : 3 Whether the debt instrument is listed on stock exchanges? 4 Credit Rating of the debt instrument 5 ISIN of the instrument | YES/ NO - - - - - |
| SECURITY COVER / ASSET COVER | |
| (i) Value of shares on the date of event / agreement (A) | 64860000 |
| (ii) Amount involved (against which shares have been encumbered) (B) | 34200000 |
| (iii) Ratio of A / B | 1.90 |
| END USE OF MONEY | |
| Borrowed amount to be utilized for what purpose – (a) Personal use by Promoters and PACs (b) For the benefit of listed company Provide details including amount, purpose of raising money by listed company, schedule for utilization of amount, repayment schedule etc. (c) Any other reason (please specify) | YES |

For A J TOLLS PRIVATE LIMITED

for 

PRIYA JOSHI
DIRECTOR

Place: Mumbai

Date: 29/03/2020